

Rural Zone Tax Credits

for Property Purchase, Building Rehabilitation, and Job Creation

Avondale Estates

Are you considering purchasing a building in downtown?
Do you already own a building and are interested in renovating it?
Perhaps you are a new business that has created jobs or an existing business that has recently added new employees.

If any of these seem applicable to you, you may be eligible for State Income Tax credits for your business if it is located within the City of Avondale Estates' Rural Zone.

See map of designated Rural Zone boundaries on reverse side of this sheet.

Tax credits you may be eligible for:

<p>The Job Tax Credit</p> <ul style="list-style-type: none">• For a new business owner that creates at least 2 new jobs or an existing business that hires at least 2 new employees• At least two net, new full-time equivalent jobs (<i>an aggregate of employee worked hours totaling 40 hours per week between two or more employees</i>) must be created to qualify• Equal to \$2,000 per new full-time equivalent job per year, up to 5 years and not to exceed \$200,000 total or \$40,000 per year	<p>The Investment Tax Credit</p> <p>This credit is for investors who purchase a building within the designated Rural Zone. The credit is equivalent to 25% of the purchase price, not to exceed \$125,000 total or \$25,000 per year. At least two net, new full-time equivalent jobs must be created and maintained at the property location to qualify for the investment credit.</p>
	<p>The Rehabilitation Tax Credit</p> <p>This credit is to offset development costs associated with the rehabilitation of a property located within a designated Rural Zone. The credit is equivalent to 30% of the qualified rehabilitation costs, not to exceed \$150,000 total or \$50,000 per year. At least two net, new full-time equivalent jobs must be created and maintained at the property location to qualify for the rehabilitation credit.</p>

If you think you may qualify for these tax credits and would like more information, please contact your Rural Zone Team Leader:

Name	
Title	
Address	
Website	
Email	
Phone	

Official Rural Zone map for City of Avondale Estates



It is understood that the data and map sets displayed have been created from information provided by various government sources at different moments in time and at various levels of accuracy. Further, the data is not a "legal description" and is provided to you "as is" with no warranty, representation or guaranty as to the content, accuracy, timeliness or completeness of any of the information provided herein. It is the responsibility of the user of the data to be aware of the data's limitations and to utilize the data in an appropriate manner.

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Legend

- Approved Rural Zone Parcels

0 0.125 0.25 Miles

North Arrow

Source: Esri, DigitalGlobe, GeoEye, Earthstar Geographics, CNES/Airbus DS, USDA, USGS, AeroGRID, IGN, and the GIS User Community