

Memo

To: **Downtown Development Authority Board of Directors**

From: **Ken Turner**

Cc:

Date: **9/12/18**

Re: **August 2018 Treasurers Report**

Revenues:

The revenues are divided into two sectors, DDA and DJJ. The DDA revenue was interest income of \$13.91. The DDA expenses amounted to \$7,014.00 of which \$4,300.00 was for professional services, \$700.00 auditing fees, \$1,215.00 printing and publishing, \$700.00 Art Walk and \$99.00 Co-Work. The DDA income statement indicates a loss of \$7,000.09 for the month. The DDA cash balance is \$105,305.73.

The DJJ August revenues amounted to \$191,624.28. This was comprised of rent payments of \$190,324.28, interest income of \$67.27 and parking lot rent revenues of \$1,300.00. The DJJ expenses totaled \$35,539.79 which was building management expenses. The net income for the DJJ was \$156,151.76 for the month. The DJJ cash balances were \$702,452.46 in the OMR account and \$93,565.62 in the capital reserve account for a total of \$796,018.08.